

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year  
**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	KALVI TRUST			AABTK9840P		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	42					
	Road/Street/Post Office	Area/Locality		Status AOP/BOI		
	DOUBLE STREET	AGRAJARAM,SHOLAVADAN				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	MADURAI	TAMILNADU	625214			
	Designation of AO(Ward/Circle)			EXEMPTIONS WARD MADURAI	Original or Revised	ORIGINAL
	E-filing Acknowledgement Number			197535990020917	Date(DD/MM/YYYY)	02-09-2017
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	283271
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	283271	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	283270	
10	Exempt Income	Agriculture		0	10	0
		Others		0		

The return has been electronically uploaded on 02-09-2017 from IP address 171.61.242.239 and has been electronically verified by SUBRAMANIAN SENTHILKUMAR in the capacity of MANGAING TRUSTEE having PAN BNTPS6245N on 02-09-2017 14:00:26 from IP address 171.61.242.239 at MADURAI using Electronic Verification Code 5B3XLVXFHI generated through Aadhaar OTP mode.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# K C S Associates

Chartered Accountants  
R. Amalajothi B.Sc. F.C.A.,  
Partner

10C, T.B.Road,  
Mahaboopalayam,  
Madurai - 625 010.

Date: 02/09/2017

## Audit Report

We have audited the attached Balance Sheet of

### KALVI TRUST,

42, Double Street, Agrakaram,  
Sholavadan - 625 214  
Madurai District  
Tamilnadu,

As at 31.03.2017 and the annexed Receipts and Payments account and Income and Expenditure account for the year ended 31.03.2017.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion proper books of account have been kept, so far as appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

1. In the case of Balance Sheet of the state of affairs of the above named Trust as at 31.03.2017.
2. In the case of Income and Expenditure account, Excess of Income over Expenditure for the year ended 31.03.2017.



For K C S ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg. No: 082385

(R. AMALAJOTHI)  
Partner  
M.No: 203692

**Kalvi Trust**  
**42, Double Street, Agrakaram, Sholavadan - 625 214 Madurai District**  
**Receipts and Payments account for the year ended 31-03-2017**

To	<u>Receipts</u>	<u>Payments</u>
Opening Balance:		
" Cash in Hand	52,189.50	
" Cash at Bank	61,766.08	
" Bank Interest received income	22,995.00	
" NDLM Income Received	2,326,750.00	
" Consultancy Fees Received	2,367,350.00	
" Distance Education Fees Collection	8,620,037.63	
" Tution Fees Collection	2,458,911.00	
" Van Fees Collection	468,871.00	
" VTP Claim Received	435,615.00	
" Loan From Kotak Mahindra Finance Limited	1,330,000.00	
" Bank Deposit Discharged	263,671.00	
" Assessment Fees Received	16,740.00	
" NDLM Income Receivable received	1,208,707.00	
" TDS Refund received	2,180.00	
By Advertisement Expenses		224,825.00
" Annual Day Expenses		18,394.00
" Bank Charges		16,147.00
" Bonus Paid to Staff		25,000.00
" Boarding & Lodging Expenses		22,299.00
" Book Material Purchase		371,801.00
" Childrens Day Celebration		25,650.00
" Coffee , Tea & Water Expenses		97,408.00
" Computer Maintenance		8,961.50
" Computer Training Programme Expenses		78,248.00
" Distance Payments		6,991,784.62
" Domain Renewal Expenses		7,910.00
" Evening Tution Centre Expenses		97,350.00
" Free Education Fees paid to Students		103,300.00
" Electricity Charges		110,639.00
" Financial Charges		3,640.00
" Food Expenses		67,444.00
" Freight Charges		15,653.00
" Fuel Expenses for School Van (Mahindra & SML)		230,110.00
" Gifts and Donation		61,214.00
" Honourarium Paid to Vollunteers		30,344.00
" House Keeping Expenses		14,745.00
" Incentive Paid to Staff		30,705.00
" Independence Day Celebration		15,420.00
" Insurance Premium Paid		119,132.00
" Interest paid to Cholamandalam Finance		137,319.50
" Interest paid to Kotak Mahindra Bank		180,696.00
" Interest paid to Varthana Finance		58,315.00
" Loan Interest Paid		98,050.00
Balance c/d	19,635,783.21	9,260,504.62



	Balance b/d	19,635,783.21	9,260,504.62
" Magazine Expenses			2,056.00
" May Day Expenses			18,455.00
" Miscellaneous Expenses			111,808.32
" Mothers Day Celebration Expenses			18,610.00
" National Sports Day Celebration			44,195.00
" NDLM Training Programme Expenses			722,049.00
" New School Expenses			102,790.00
" Petrol Expenses paid to Staff			26,110.00
" Pooja Expenses			8,122.00
" Postage & Courier Expenses			37,360.00
" Printing & Stationery Expenses			258,957.00
" Property Tax Paid			1,422.00
" Registration Charges			312,683.63
" Rent Paid			8,600.00
" Repairs & Maintenance			107,818.00
" Road Tax Paid			12,000.00
" Salary paid to Non Teaching Staff			462,679.00
" Salary paid to Teaching Staff			1,064,803.00
" Salary paid to Staff			2,810,211.08
" School Function Expenses			12,641.00
" Staff Welfare Expenses			35,564.00
" Telephone / Mobile recharge Expenses			25,767.00
" Travelling Expenses			174,194.16
" Uniform Cloth Expenses			190,347.00
" Vehicle Maintenance			114,611.00
" Vocational Training Programme Expenses			15,800.00
" Loan repaid to Vardhana Finance			84,821.00
" Loan repaid to Cholamandalam Finance			185,972.50
" Loan repaid to Kotak Mahindra Bank			479,262.00
" Building under Construction			860,255.00
" Computer Purchase			73,200.00
" Furniture Purchase			28,700.00
" School Van Purchase			1,475,000.00
" Income Tax remittance thro TDS			283,271.00
" Loans & Advance			128,300.19
" Closing Balance:			
Cash in Hand			25,511.00
Cash at Bank			51,332.71
		<u>19,635,783.21</u>	<u>19,635,783.21</u>

Place: Madurai  
Date : 02/09/2017

As per our report of even date



For K C S ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg. No: 082385

(R. AMALAJOTHI)  
Partner  
M.No: 203692

**Kalvi Trust**

42, Double Street, Agrakaram, Sholavadan - 625 214 Madurai District

Income and Expenditure account for the year ended 31-03-2017

	<u>Income</u>	<u>Expenditure</u>
To Bank Interest received income	22,995.00	
" NDLM Income Received	2,326,750.00	
" Consultancy Fees Received	2,367,350.00	
" Distance Education Fees Collection	8,620,037.63	
" Tution Fees Collection	2,458,911.00	
" Van Fees Collection	468,871.00	
" VTP Claim Received	435,615.00	
By Advertisement Expenses		224,825.00
" Annual Day Expenses		18,394.00
" Bank Charges		16,147.00
" Bonus Paid to Staff		25,000.00
" Boarding & Lodging Expenses		22,299.00
" Book Material Purchase		371,801.00
" Childrens Day Celebration		25,650.00
" Coffee , Tea & Water Expenses		97,408.00
" Computer Maintenance		6,961.50
" Computer Training Programme Expenses		78,248.00
" Distance Payments		6,991,784.62
" Domain Renewal Expenses		7,910.00
" Evening Tution Centre Expenses		97,350.00
" Free Education Fees paid to Students		103,300.00
" Electricity Charges		117,004.00
" Financial Charges		3,640.00
" Food Expenses		67,444.00
" Freight Charges		15,653.00
" Fuel Expenses for School Van (Mahindra & SML)		230,110.00
" Gifts and Donation		61,214.00
" Honourarium Paid to Vollunteers		30,344.00
" House Keeping Expenses		14,745.00
" Incentive Paid to Staff		30,705.00
" Independence Day Celebration		15,420.00
" Insurance Premium Paid		119,132.00
" Interest paid to Cholamandalam Finance		137,319.50
" Interest paid to Kotak Mahindra Bank		180,696.00
" Interest paid to Varthana Finance		58,315.00
" Loan Interest Paid		98,050.00
" Magazine Expenses		2,056.00
" May Day Expenses		18,455.00
" Miscellaneous Expenses		111,808.32
" Mothers Day Celebration Expenses		18,610.00
" National Sports Day Celebration		44,195.00
" NDLM Training Programme Expenses		722,049.00
" New School Expenses		102,790.00
" Petrol Expenses paid to Staff		26,110.00
" Pooja Expenses		8,122.00
" Postage & Courier Expenses		37,360.00
" Printing & Stationery Expenses		258,957.00
	Balance c/d	16,700,529.63
		10,617,381.94



	Balance b/d	16,700,529.63	10,617,381.94
" Property Tax Paid			1,422.00
" Registration Charges			312,683.63
" Rent Paid			8,600.00
" Repairs & Maintenance			107,818.00
" Road Tax Paid			12,000.00
" Salary paid to Non Teaching Staff			462,679.00
" Salary paid to Teaching Staff			1,064,803.00
" Salary paid to Staff			2,936,001.58
" School Function Expenses			12,641.00
" Staff Welfare Expenses			35,564.00
" Telephone / Mobile recharge Expenses			26,768.00
" Travelling Expenses			174,194.16
" Uniform Cloth Expenses			190,347.00
" Vehicle Maintenance			114,611.00
" Vocational Training Programme Expenses			15,800.00
" Excess of Income over Expenditure			607,215.32
		<u>16,700,529.63</u>	<u>16,700,529.63</u>

Place: Madurai

Date : 02/09/2017

As per our report of even date



For K C S ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg. No: 08238S

(R. AMALAJOTHI)  
Partner  
M.No: 203692

**Kalvi Trust**

42, Double Street, Agrakaram, Sholavadan - 625 214 Madurai District  
Balance Sheet as on 31.03.2017

	<u>Liabilities</u>	<u>Assets</u>
General Fund		
Opening Balance	2,567,598.00	
This period Surplus	607,215.32	
Salary and Other Expenses Payable	309,788.00	
Sundry Creditors	9,870,203.73	
Airconditioner Purchase		99,710.00
Building under Construction		3,576,408.00
Coffee Maker Purchase		15,350.00
Computer Purchase		611,220.00
Furniture & Fixtures Purchase		327,700.00
School Van Purchase		3,856,151.00
Assessment Body - Advance		316,260.00
Income Tax remitted through TDS		328,806.00
<b>Loans &amp; Advances</b>		
Staff Advance & Other Advance		3,916,356.34
Advance paid to Suppliers		230,000.00
Cash in Hand		25,511.00
Cash at Bank		51,332.71
	13,354,805.05	13,354,805.05

Place: Madurai

Date : 02/09/2017

As per our report of even date



For KCS ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg. No: 08238S

(R. AMALAJOTHI)  
Partner  
M.No: 203692